

# NOTICE OF 2018 TAX YEAR (2019 FISCAL YEAR) PROPERTY TAX RATE FOR CITY OF CORSICANA

A tax rate of \$0.6272 per \$100 valuation has been proposed by the governing body of the City of Corsicana. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.627200 per \$100
PRECEDING YEAR'S TAX RATE	\$0.627200 per \$100
EFFECTIVE TAX RATE	\$0.601500 per \$100
ROLLBACK TAX RATE	\$0.688800 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Corsicana from the same properties in both the 2017 tax year (2018 fiscal year) and the 2018 tax year (2019 fiscal year).

The rollback tax rate is the highest tax rate that the City of Corsicana may adopt before voters are entitled to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property Tax Amount} = (\text{Rate}) \times (\text{Taxable Value of Your Property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mike Dowd  
Navarro County Tax Assessor-Collector  
601 N 13<sup>th</sup> Street  
Corsicana, TX 75110  
903-654-3080; [mdowd@navarrocounty.org](mailto:mdowd@navarrocounty.org)

You are urged to attend and express your views at the following public hearing on proposed tax rate:

First Public Hearing: August 27, 2018, 6:00 p.m. at Corsicana Government Center, 200 N. 12<sup>th</sup> Street, Corsicana, TX 75110.

Second Public Hearing: September 10, 2018, 6:00 p.m. at Corsicana Government Center, 200 N. 12<sup>th</sup> Street, Corsicana, TX 75110.