

CITY OF CORSICANA, TEXAS

ANNUAL OPERATING BUDGET

FOR FISCAL YEAR 2019

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$635,403, which is a 7.31% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$53,076.

City Council Record Vote

The members of the governing body voted on the adoption of the budget on September 24, 2018.

FOR: Don Denbow, Mayor
 Ruby Williams, Mayor Pro-Tem
 Susan Hale, Councilman
 John McClung, Councilman
 Jeff Smith, Councilman

AGAINST: N/A
 PRESENT and not voting: N/A
 ABSENT: N/A

Tax Rate	Proposed FY 2019	Adopted FY 2018
Property Tax Rate	0.6272	0.6272
Effective Rate	0.6015	0.5986
Effective M&O Tax Rate	0.5937	0.5729
Rollback Tax Rate	0.6888	0.6289
Debt Rate	0.1971	0.1650

The total amount of municipal debt obligation secured by property taxes for the City of Corsicana is \$24,242,017.