

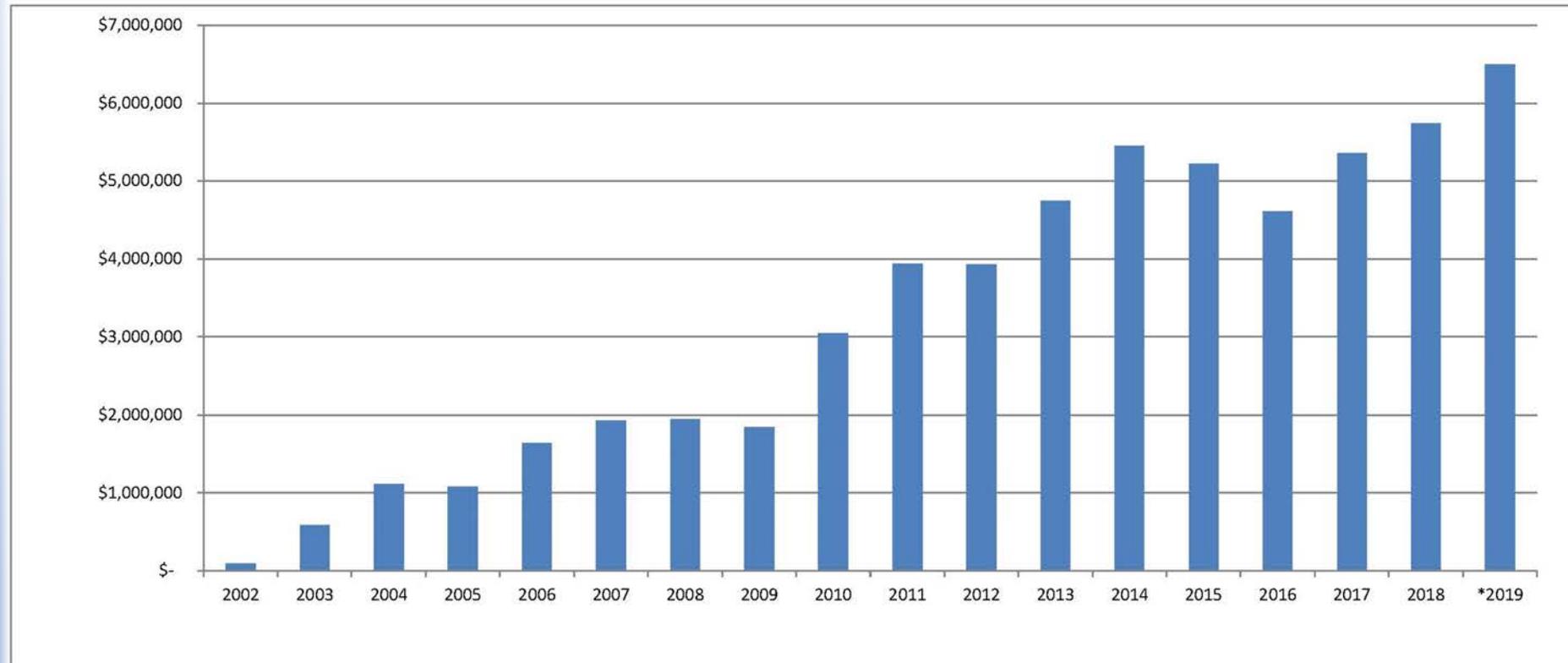
Corsicana TEXAS



State of the City

2020

General Fund Balance



Revenues up \$593,912

Expenses down \$771,130

Sales tax up 9.1%

Bond Rating History

General Obligation			
Date	Moody's	Date	S&P
8/17/2001	Baa1	12/11/2000	BBB+
1/19/2007	A3	2/27/2008	A-
4/23/2010	A1*	2/5/2010	A
		3/7/2013	A+
		3/14/2016	AA-

Waterworks & Sewer System			
10/4/1999	Baa1	12/12/2000	BBB
4/23/2010	A1*	3/21/2008	BBB+
6/29/2010	A2	8/14/2009	A-
		10/15/2012	A

*Recalibration - change in ratings scale

Corsicana
TEXAS

The CHILDREN'S SHOP

Market Value 1.6 billion

Increase of 14% over 2018

35.2% single-family residential

28.2% tangible personal business property

27.8% commercial and industrial property



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Utility Fund

Ended the year positive
Revenues still under budget
Fund remains negative
The goal is to move to a
positive cash position in 2020





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Sanitation Fund
Ended the year positive
New contract with Republic Services
Subscription recycle
Smaller trucks



EMS Fund

Expenses exceeded revenue by \$316,617 in 2019

Expenses exceeded revenue by \$549,280 in 2018

A decrease in grant funding is a significant part of the cash deficit.



Streets

- **General Fund:** \$2, 032,211 was spent in 2019.
- **Street Improvement Fund 299:** \$286,000 spent in Precinct 2 and work on North 28th Street and North 38th Street in Precinct 3. The fund receives approximately \$900,000 per year. Any funds not spent roll over to projects in 2020.
- **Bond Funds:** In 2019, \$2,515,000 was issued to begin the reconstruction of West 13th from South 15th to South 31st. \$30,443,377 in bond money has been invested in street work since 2008 which averages \$2,767,579 per year.



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Audubon Metals Texas , LLC



50 million dollar investment
100 new jobs
Above county average wage

Tax Increment Finance District 2
Commercial development of \$23 million
\$40.5 million in multi-family units
\$21 million in duplex units
\$24.2 in single-family units
\$109 million in new tax value over 20 years



Pactiv Expansion \$44 million in two phases





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65 Certificates of Occupancy issued
12 new businesses downtown
53 throughout the city
66% increase over 2018

Starbucks
Waffle House
Kubota Dealership



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Housing

Cedar Springs Apartments-148 units
Brookwood Subdivision 19 lots for homes
29 Infill lots conveyed
3,191 permits issued
\$10,285,262 in construction cost

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State Home Property

2007 Bond issue approved by voters proposed a new fire station in the western part of the city

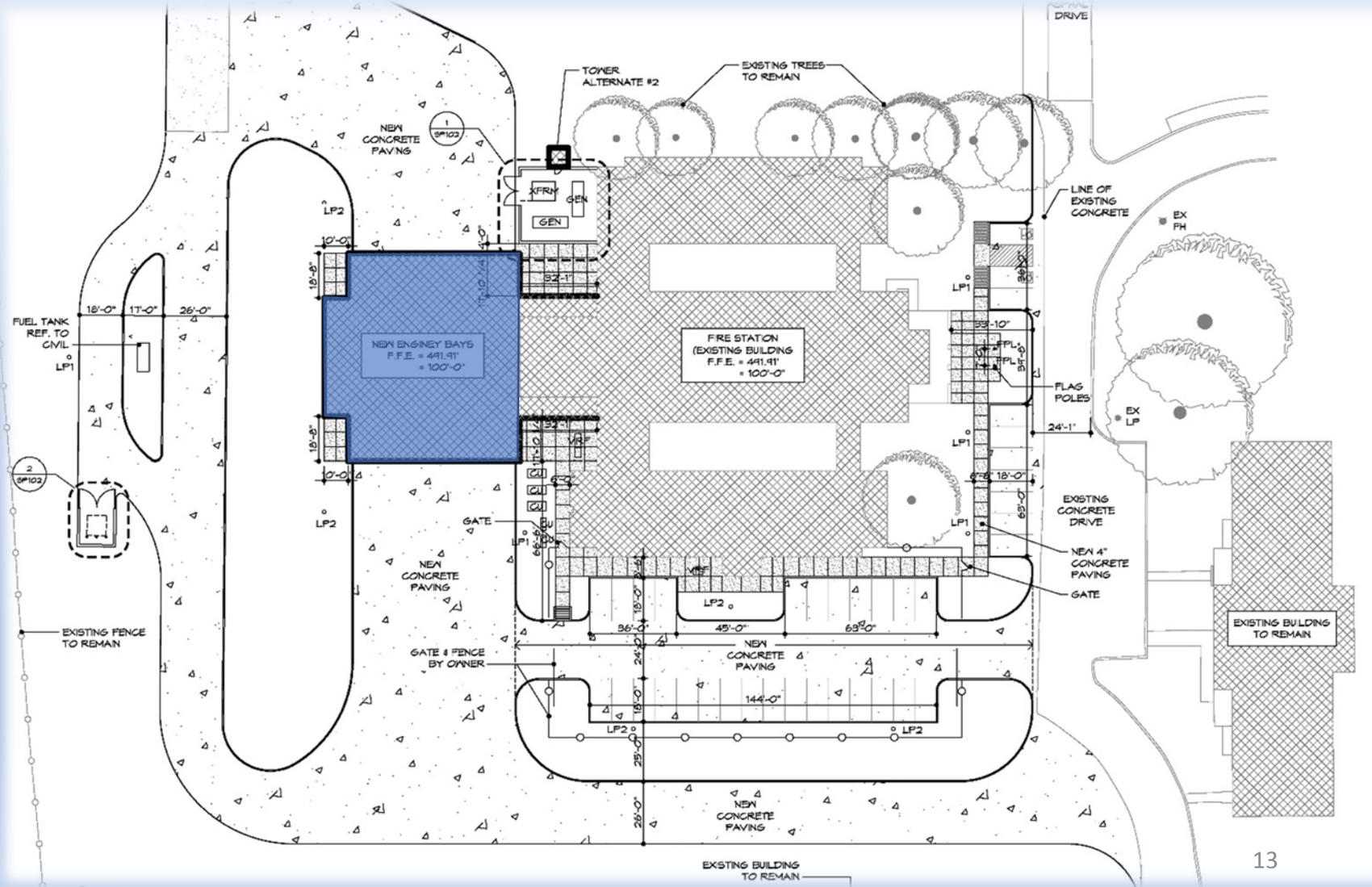
2017 the City had the opportunity to purchase the State Home Property



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Future Development:

Public Safety Training Facility, Emergency Operations Center, and Fire Training Facility will provide opportunity for other cities and agencies to train locally.



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Benefits:

28% more space

Same investment in today's dollars

Sale to the Appraisal District recovers 42% of the purchase price

Additional property will be sold in the future



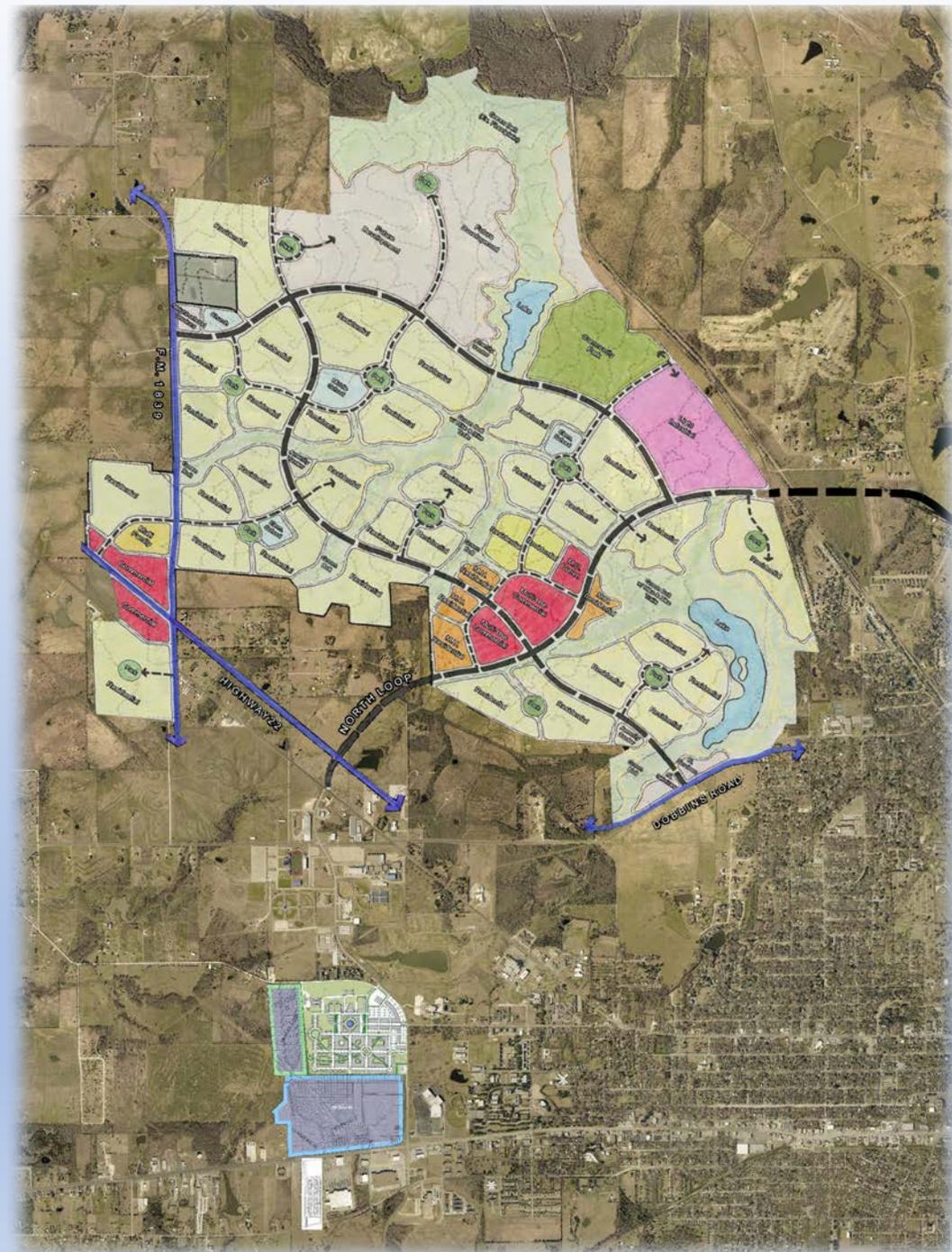
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West Lake Ranch approximately 3600 acres

State Home property 70 acres

TIF #2 approximately 133

Cedar Springs Apartments 148 units in Phase 1



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TEXAS

Main Street and Tourism

Finalist for Small Business Revolution

Spirit of Downtown Award winner

Small Business Saturday success

Two Bronze dedications Brent Thompson and Kent Rogers

Completion of the "Talking Statues" project

Increased tourism investment from the CVB

Familiarization tour by TxDOT

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Film

Five movies and numerous commercials and TV shows were filmed in Corsicana in 2019.

Netflix series “Cheer” spotlighting the success of the Navarro College cheer team recently aired.

The label “Hollycana” lives on.





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Christmas

Largest attendance ever to the “Tree Lighting” event which included a band, trains, snow globe, and fireworks

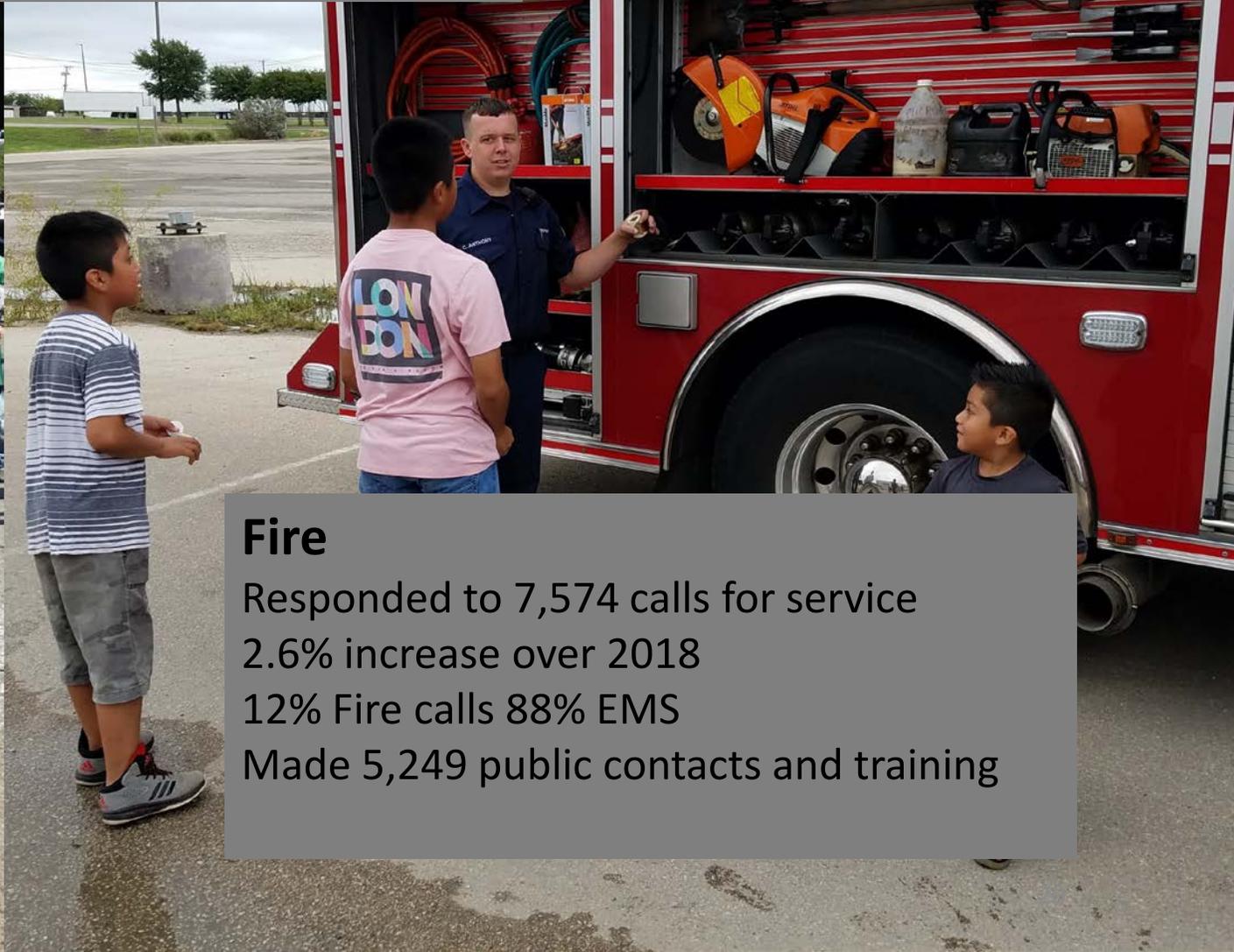
Christmas Parade with over 200 participants

Holiday Wine Stroll

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Police

Overall calls for service down
New crime reporting system
Formation of an Honor Guard



Fire

Responded to 7,574 calls for service
2.6% increase over 2018
12% Fire calls 88% EMS
Made 5,249 public contacts and training

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Library:

63,345 patrons visited during 2019.

15% increase in people using the computers

94% increase in attendance at library programming

178% increase in volunteer hours.

Parks:

Events hosted include July 4th fireworks, Kids Night Out, Boo on the Block, Heritage Bowl Pep Rally, Holiday Jazz and the Christmas Tree Lighting and Parade. Pioneer Village was voted best local attraction and received visitors from 12 countries, 26 states and 114 counties in Texas.



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State of the City

2020