

Quarterly Financial Report



CORSICANA

T E X A S

Preserving Yesterday. Building Tomorrow.

Period Ending December 31, 2024

CITY OF CORSICANA
FINANCIAL REPORT
FISCAL YEAR TO DATE THROUGH DECEMBER 31, 2024

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FINANCIAL REPORTS

CITY OF CORSICANA
QUARTERLY REPORT FOR Q1 2025

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
GENERAL OPERATING FUND 1000						
REVENUE-1000						
41010	PROPERTY TAX-CURRENT	Revenue	(2,954,679)	(9,056,011)	(2,574,578)	(6,481,433)
41160	PROPERTY TAX-DELINQUENT	Revenue	(55,480)	(120,000)	(43,810)	(76,190)
41195	PROPERTY TAX-SIT/VIT OVERAGE	Revenue	0	(25,000)	-	(25,000)
41615	PROP TAX-EXESS FNDS FR CNTY	Revenue	0	(2,500)	(731)	(1,769)
41760	AD VAL TAX PEN & INTEREST	Revenue	(8,991)	(150,000)	(14,117)	(135,883)
42012	TIF #2 DIST-TAXES-CITY-CURR	Revenue	0	71,317	-	71,317
42210	SALES TAX REVENUE	Revenue	(2,499,788)	(10,000,000)	(2,454,743)	(7,545,257)
42370	FRANCHISE-NATURAL GAS	Revenue	0	(420,000)	-	(420,000)
42410	FRANCHISE-ELECTRIC	Revenue	(348,681)	(1,500,000)	(350,000)	(1,150,000)
42450	FRANCHISE-TELEPHONE	Revenue	(11,915)	(40,000)	(10,635)	(29,365)
42490	FRANCHISE-CABLE TV	Revenue	(14,005)	(60,000)	(15,000)	(45,000)
42570	GROSS RCPTS TAX-UTILITY FD	Revenue	(142,955)	(673,259)	(167,600)	(505,659)
42610	GROSS RCPTS TAX-SANITATION FD	Revenue	(49,876)	(206,522)	(43,457)	(163,065)
42690	FRANCHISE-COMM SLD WSTE TAX	Revenue	(75,000)	(300,000)	(75,000)	(225,000)
42850	ALCOHOLIC BEVERAGE TAX	Revenue	(18,114)	(60,000)	(10,950)	(49,050)
43015	SIGN CONTRACTOR REGISTRATION	Revenue	(330)	(1,500)	(470)	(1,030)
43025	BUILDER REGISTRATIONS	Revenue	(4,732)	(23,000)	(6,011)	(16,989)
43030	DEMO CONTRACTOR REGISTRATION	Revenue	0	(250)	(110)	(140)
43035	IRRIGATION CNTRCTR REGISTRATIO	Revenue	(220)	(600)	(211)	(389)
43040	PLUMBER REGISTRATIONS	Revenue	0	(1,500)	-	(1,500)
43055	MECHANICAL/HVAC REGISTRATIONS	Revenue	0	(1,500)	-	(1,500)
43070	ELECTRICAL PERMITS	Revenue	(13,523)	(35,000)	(11,459)	(23,541)
43085	BUILDING PERMITS	Revenue	(16,957)	(130,000)	(41,250)	(88,750)
43100	PLUMBING PERMITS	Revenue	(2,738)	(14,000)	(1,915)	(12,085)
43115	MECHANICAL PERMITS/HVAC	Revenue	(6,004)	(14,000)	(972)	(13,028)
43120	IRRIGATION SYSTEM PERMITS	Revenue	(172)	(1,500)	(1,106)	(394)
43130	FENCE PERMITS	Revenue	(270)	(2,000)	(920)	(1,080)
43135	FILMING PERMITS/FEEES	Revenue	0	(500)	(25)	(475)
43145	CERTIFICATE OF OCCUPANCY	Revenue	(2,100)	(15,000)	(2,850)	(12,150)
43190	CURB & GUTTER & OTHER PERMITS	Revenue	(120)	(800)	(90)	(710)
43220	OTHER PERMITS	Revenue	0	(1,000)	(555)	(445)
43235	WRECKER PERMITS	Revenue	(800)	(3,500)	-	(3,500)
43250	GARAGE SALE PERMITS	Revenue	(1,850)	(7,500)	(2,365)	(5,135)
43280	SOLICITOR PERMITS	Revenue	0	(500)	-	(500)
43295	SIGN PERMITS	Revenue	(2,026)	(5,000)	(1,355)	(3,645)
43310	TEMPORARY SIGN PERMITS	Revenue	(35)	(200)	(70)	(130)
43325	BURGLAR ALARM PERMITS	Revenue	(1,725)	(10,000)	(4,280)	(5,720)
43340	CIRCUS/CARNIVAL PERMITS	Revenue	0	(225)	(225)	0
43400	FIRE PERMITS (VARIOUS)	Revenue	(1,150)	(10,000)	(1,250)	(8,750)
43490	HOUSE DEMOLITION PERMIT	Revenue	(300)	(1,500)	(420)	(1,080)
43495	STREET CLOSURE FEE	Revenue	(40)	(500)	(80)	(420)
43505	ANIMAL LICENSES	Revenue	(220)	(1,500)	(400)	(1,100)
43535	WINE/BEER OFF PREMISE	Revenue	(128)	(1,900)	-	(1,900)
43536	WINE/BEER ON PREMISE	Revenue	(263)	(2,000)	13	(2,013)

CITY OF CORSICANA
QUARTERLY REPORT FOR Q1 2025

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
43550	MIXED BEV W/FOOD & BEV CERT	Revenue	(2,325)	(6,500)	-	(6,500)
43630	HISTORIC/LOCAL LAND MRK APPL	Revenue	0	(200)	-	(200)
43640	PLAT APPLICATIONS	Revenue	(2,875)	(15,000)	(2,640)	(12,360)
43670	RE-ZONING APP	Revenue	(1,575)	(10,000)	(945)	(9,055)
43685	SITE PLAN APP	Revenue	0	(2,500)	-	(2,500)
43700	SPECIAL USE - PRIVATE CLUB REN	Revenue	(315)	(2,500)	(630)	(1,870)
43715	VARIANCE APP - BOA	Revenue	(315)	(6,000)	(315)	(5,685)
43720	FIRE/HAZMAT SERVICE FEES	Revenue	0	(500)	-	(500)
43745	DANCE HALLS/SOCIAL CLUBS	Revenue	(110)	(200)	-	(200)
43805	FOSTER CARE INSPECTION FEE	Revenue	0	(150)	-	(150)
43835	LATE PMT PENALTY FOR A/R ACCTS	Revenue	0	(300)	-	(300)
43865	LIBRARY FINES	Revenue	(642)	(5,000)	(374)	(4,626)
43880	FALSE ALARM FINES AND FEES	Revenue	(600)	(3,000)	(250)	(2,750)
43895	ANIMAL IMPOUNDING FEES	Revenue	(1,273)	(6,000)	(1,675)	(4,325)
43910	ANIMAL ADOPTION FEES	Revenue	(2,187)	(9,000)	(240)	(8,760)
44010	MUNICIPAL COURT FINES	Revenue	(34,570)	(170,000)	(41,602)	(128,398)
44260	WARRANT FEES-CITY	Revenue	(300)	(1,500)	(277)	(1,223)
44760	CRIMINAL HISTORY	Revenue	0	(600)	(305)	(295)
45390	SWIMMING POOL ENTRANCE FEES	Revenue	0	(30,000)	-	(30,000)
45400	SWIMMING POOL-PARTIES	Revenue	0	(12,000)	-	(12,000)
45425	LIBRARY CARD FEES	Revenue	0	(700)	(39)	(662)
45440	RNTL/USER REV-BLDG LEASES	Revenue	(16,336)	(80,000)	(24,166)	(55,834)
45460	RNTL/USER REV-MISC	Revenue	(3,560)	(45,000)	(5,465)	(39,535)
45465	RNTL/USER REV-ATHLETIC CMLPX	Revenue	(1,144)	(20,000)	(400)	(19,600)
45560	RENTAL/USER REV-N/L BLD/ROOM	Revenue	(60)	(1,000)	(45)	(955)
45600	RENTAL REVENUE	Revenue	0	0	(29,040)	29,040
45670	ROYALTIES-OIL & GAS LEASE	Revenue	0	(5,000)	(1,070)	(3,930)
45682	LAND LEASE-224 E 5TH	Revenue	(2,700)	(50,400)	(2,700)	(47,700)
45690	E HWY 31 - AGRICULTURAL LEASE	Revenue	0	(2,500)	1,380	(3,880)
45790	P & Z - ORDINANCES, MAPS ETC..	Revenue	0	(5,500)	-	(5,500)
45830	FILING FEES- LIENS	Revenue	(260)	(1,500)	-	(1,500)
45840	COPY REPRODUCTION FEES	Revenue	(2,191)	(7,500)	(2,613)	(4,887)
45850	FINGERPRINTS & COPIES	Revenue	(180)	(1,000)	(210)	(790)
45860	SIGN LEASING	Revenue	0	(3,500)	-	(3,500)
45930	LIEN-PAVING	Revenue	(1,286)	(5,000)	-	(5,000)
45940	LIEN-MOWING	Revenue	(7,898)	(50,000)	(13,130)	(36,870)
45950	LIEN-OTHER	Revenue	0	(40,000)	-	(40,000)
45970	LIEN-DEMOLITION	Revenue	0	(25,000)	(2,825)	(22,175)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(77,441)	(350,000)	(34,488)	(315,512)
46165	INTEREST INCOME-OTHER	Revenue	(11,609)	(10,000)	-	(10,000)
48535	REIMBURSEMENT-UTIL OPER FUND	Revenue	(347,919)	(1,308,758)	(327,189)	(981,569)
48540	REIMBURSEMENT-SANITATION FUND	Revenue	(144,452)	(777,083)	(194,271)	(582,812)
48555	REFUNDS/RECOVERIES/MISC REV	Revenue	(35,377)	(70,000)	(24,627)	(45,373)
49020	ELECTRONIC PAYMENT FEES	Revenue	(22,581)	(90,986)	(25,352)	(65,634)
49040	CREDIT/DEBIT CARD FEE	Revenue	(14,187)	(65,000)	(16,343)	(48,657)
49060	MISC REVENUE	Revenue	(90)	(45,000)	(15)	(44,985)

CITY OF CORSICANA
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ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
49065	ROW REVENUE	Revenue	0	(10,000)	-	(10,000)
49070	RETURNED CHECK FEES	Revenue	0	(500)	-	(500)
49075	RESTITUTION FR CNTY-CRIM MISC	Revenue	(11)	(500)	(16)	(484)
49080	PROCEEDS-SALE/SALVAGE/AUC	Revenue	996	(40,000)	-	(40,000)
49081	PROCEEDS-SALE OF PROPERTY	Revenue	0	(20,000)	(18,251)	(1,749)
49110	WISHING FOUNTAIN-GOV'T BLDG	Revenue	0	(100)	-	(100)
49120	RECYCLING-SCRAP METAL, ETC.	Revenue	0	(1,000)	-	(1,000)
49160	MOWING-INCOME	Revenue	(5,640)	(25,000)	(995)	(24,005)
49200	ANIMAL REDEMPTION & OTHER REV	Revenue	(280)	(6,500)	(2,765)	(3,735)
49260	HRA PAY-BACK: PR YR TML REFUND	Revenue	0	(9,000)	-	(9,000)
49300	INSURANCE PROCEEDS	Revenue	0	(10,000)	(622)	(9,378)
49310	INSURANCE PROCEEDS- PARKS	Revenue	(398)	(500)	-	(500)
49320	INSURANCE PROCEEDS- PD	Revenue	(4,270)	(30,000)	(10,029)	(19,971)
49330	INSURANCE PROCEEDS- FD	Revenue	0	(4,000)	-	(4,000)
49410	COLLECTION/SERVICE FEE	Revenue	(2,507)	(15,000)	-	(15,000)
49420	OTHER INCOME	Revenue	0	(20,000)	-	(20,000)
49540	INTERGOV REV-HOUSING AUTH	Revenue	(20,505)	(25,000)	(24,563)	(437)
49790	CONTRACT FR CNTY-FIRE SVCS	Revenue	(6,250)	(21,000)	(3,750)	(17,250)
49810	CONTRACT FR CNTY-ANIM SHELTER	Revenue	(10,377)	(62,944)	(15,020)	(47,924)
TOTAL REVENUE-1000			(7,020,783)	(26,470,871)	(6,666,871)	(19,804,001)

Percentage of Projected Revenue Received: 25%

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
EXPENSES-1000						
1010	MAYOR/COUNCIL	Expense	8,490	31,700	6,419	25,281
1020	ADMINISTRATION	Expense	84,660	504,922	78,999	425,923
1030	LEGAL	Expense	34,528	148,144	29,597	118,547
1040	MUNICIPAL COURT	Expense	63,976	301,952	66,078	235,874
1050	HUMAN RESOURCES	Expense	25,279	164,538	28,833	135,705
1060	CIVIL SERVICE	Expense	19,842	99,574	17,860	81,714
1070	TAX	Expense	57,517	256,500	66,222	190,278
1080	FINANCE	Expense	150,526	787,655	170,056	617,599
1110	POLICE	Expense	1,430,459	7,507,542	1,533,079	5,974,463
1120	FIRE	Expense	1,364,794	6,799,396	1,491,858	5,307,538
1130	EMERGENCY MANAGEMENT	Expense	13,090	25,500	13,088	12,412
1140	INSPECTIONS	Expense	27,521	280,277	58,384	221,893
1150	PLANNING AND ZONING	Expense	8,361	79,035	18,998	60,037
1210	ANIMAL CONTROL	Expense	27,807	196,546	40,191	156,355
1215	ANIMAL SHELTER	Expense	68,549	316,206	67,993	248,213
1220	HEALTH SERVICES	Expense	15,000	60,000	10,000	50,000
1310	INFORMATION TECH (IT)	Expense	183,314	441,736	102,423	339,313
1320	ENGINEERING	Expense	75,058	509,690	81,270	428,420
1330	STREET	Expense	530,335	3,095,810	609,315	2,486,495
1350	CODE COMPLIANCE	Expense	54,674	291,521	38,080	253,441
1410	PARKS / RECREATION	Expense	348,153	1,488,639	358,824	1,129,815
1420	LAKES / GROUNDS	Expense	16,144	212,670	46,392	166,278
1430	SR. ACTIVITY CENTER	Expense	23,457	162,857	19,954	142,903
1450	SWIMMING POOLS	Expense	441	204,642	7,230	197,412
1460	LIBRARY	Expense	78,345	553,601	108,762	444,839
1510	K WOLENS BIC	Expense	39,654	62,750	51,900	10,850
1530	SERVICE CENTER	Expense	29,048	370,451	41,102	329,349
1540	MUNICIPAL BUILDINGS	Expense	86,614	344,433	88,160	256,273
9910	NON DEPARTMENTAL	Expense	198,114	1,171,261	105,360	1,065,901
TOTAL EXPENSES FUND 1000			5,063,751	26,469,548	5,356,427	21,113,121
					Percentage of Budget Used:	20%
NET REVENUE/EXPENSES FUND 1000			(1,957,032)	(1,323)	(1,310,444)	1,309,121

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
<u>HOTEL/MOTEL OCCUPANCY FEES FUND 2001</u>						
<u>REVENUE-2001</u>						
42890	HOTEL OCCUPANCY TAX	Revenue	(191,050)	(807,000)	(169,717)	(637,283)
42931	15% PENALTY-HOTEL PD	Revenue	0	(800)	-	(800)
45460	ENTRANCE FEES- PIONEER VILLAGE	Revenue	(1,449)	(5,000)	(2,034)	(2,966)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(3,852)	(8,500)	(1,894)	(6,606)
48100	MAIN ST DONATIONS - OTHER	Revenue	0	0	(4,000)	4,000
48461	SECOND SATURDAY PROG	Revenue	(690)	(2,000)	(495)	(1,505)
48500	STRUT DOWN BEATON	Revenue	(4,014)	(3,000)	(3,296)	296
48555	MISC REIMB/RECOVERIES/REFUNDS	Revenue	(68)	(25)	-	(25)
48565	SHARED COST REIMB-ELECT BLBRD	Revenue	(6,250)	(25,000)	-	(25,000)
49060	MISC REVENUE	Revenue	0	(500)	-	(500)
TOTAL REVENUE-2001			(207,373)	(851,825)	(181,435)	(670,390)
Percentage of Projected Revenue Received:					21%	
<u>EXPENSES-2001</u>						
2001	CONTRIBUTIONS/SPEC EVENTS	Expense	88,858	401,650	95,869	305,781
2005	PIONEER VILLAGE	Expense	18,576	154,656	42,576	112,080
2010	MAIN STREET	Expense	74,753	188,964	79,048	109,916
2015	ADVERTISING/PROMOTIONAL/TOURISM	Expense	23,781	103,356	25,837	77,519
9910	NON-DEPARTMENTAL-9910	Expense	12,331	53,255	894	52,361
TOTAL EXPENSES-2001			218,299	901,881	244,223	657,658
Percentage of Budget Used:					27%	
NET REVENUE/EXPENSES FUND 2001			10,927	50,056	62,788	(12,732)

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

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ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
<u>AIRPORT OPERATING FUND 2002</u>						
<u>REVENUE-2002</u>						
45600	RENTAL REVENUE	Revenue	(540)	0	(1,655)	1,655
45710	RENTAL/USER REV-UTILITIES	Revenue	(47,088)	(220,000)	(48,309)	(171,691)
45880	FUEL SALES REVENUE	Revenue	(100,122)	(370,000)	(135,825)	(234,175)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(2,517)	(6,000)	(2,545)	(3,455)
49060	MISC REVENUE	Revenue	(302)	(1,500)	(550)	(950)
49080	PROCEEDS-SALE/SALVAGE/AUC	Revenue	0	(500)	-	(500)
49160	MOWING-INCOME	Revenue	0	(6,500)	-	(6,500)
49300	INSURANCE PROCEEDS	Revenue	0	0	1,628	(1,628)
49710	GRANT PROCEEDS	Revenue	0	(90,000)	-	(90,000)
TOTAL REVENUE FUND 2002			(150,569)	(694,500)	(187,256)	(507,244)
Percentage of Projected Revenue Received:					27%	
<u>EXPENSES-2002</u>						
2100	OPERATING	Expense	75,913	680,835	179,759	501,076
9910	NON-DEPARTMENTAL	Expense	2,180	7,260	0	7,260
TOTAL EXPENSES-2002			78,092	688,095	179,759	508,336
Percentage of Budget Used:					26%	
NET REVENUE/EXPENSES FUND 2002			(72,477)	(6,405)	(7,497)	1,092

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CEMETERY FUND 2003						
REVENUE-2003						
43190	CURB & GUTTER & OTHER PERMITS	Revenue	(600)	(3,500)	(1,225)	(2,275)
45810	CEMTRY SVC CHG-OAKWOOD	Revenue	(108)	(300)	(100)	(200)
45820	CEMTRY SVC CHG-WOODLAND	Revenue	(78)	(600)	(150)	(450)
45900	INTERMENT FEES-OAKWOOD	Revenue	(2,905)	(12,000)	(2,220)	(9,780)
45910	INTERMENT FEES-WOODLAND	Revenue	(4,675)	(12,000)	(2,995)	(9,005)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(1,376)	(140)	(853)	713
47100	TRANS FR FUND 100	Revenue	(50,000)	(250,000)	(62,500)	(187,500)
49340	SALE-CEMETERY LOTS-OAKWOOD	Revenue	(29,000)	(40,000)	(4,000)	(36,000)
49351	SALE-CEMETERY LOTS-WOODLAND	Revenue	(9,200)	(25,000)	(7,000)	(18,000)
TOTAL REVENUE-2003			(97,942)	(343,540)	(81,042)	(262,498)
Percentage of Projected Revenue Received:					24%	
EXPENSES-2003						
2051	CEMETERY STREET MAINTENANCE	Expense	6,250	54,122	9,353	44,769
2052	CEMETERY ADMINISTRATION	Expense	89,920	212,150	79,271	132,879
2150	CEMETERY MAINTENANCE	Expense	0	15,000	0	15,000
TOTAL EXPENSES-2003			96,170	281,272	88,624	192,648
Percentage of Budget Used:					32%	
NET REVENUE/EXPENSES FUND 2003			(1,772)	(62,268)	7,581	(69,849)

ECONOMIC DEVELOPMENT FUND 2012

REVENUE-2012

45690	E HWY 31 AGRICULTURE LEASE	Revenue	(816)	(1,000)	(816)	(184)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(1,697)	(6,500)	(1,236)	(5,264)
47100	TRANS FR FUND 100	Revenue	(30,000)	(120,000)	(30,000)	(90,000)
48495	CONTRIBUTIONS REV-COUNTY	Revenue	(28,250)	(121,389)	(30,347)	(91,042)
TOTAL REVENUE-2012			(60,763)	(248,889)	(62,400)	(186,489)
Percentage of Projected Revenue Received:					25%	

EXPENSES-2012

2400	ECONOMIC DEVELOPMENT	Expense	53,753	242,778	58,911	183,867
9910	NON DEPARTMENTAL	Expense	0	0	0	0
TOTAL EXPENSES-2012			53,753	242,778	58,911	183,867
Percentage of Budget Used:					24%	

NET REVENUE/EXPENSES FUND 2012 (7,010) (6,111) (3,489) (2,622)

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CONVENTION VISITORS BUREAU FUND 2090						
REVENUE-2090						
42890	HOTEL OCCUPANCY TAX INCOME	Revenue	(80,508)	(377,300)	(71,519)	(305,781)
42931	15% PENALTY-HOTEL PD	Revenue	0	0	-	0
46160	INTEREST-INVESTMENTS	Revenue	(3,771)	(7,500)	(1,413)	(6,087)
47050	TRANS FUNDS FR CCVB	Revenue	0	0	-	0
49300	INSURANCE PROCEEDS	Revenue	0	0	-	0
49561	INTERGOVERNMENTAL REVENUE-CVB	Revenue	0	0	-	0
TOTAL REVENUE-2090			(84,280)	(384,800)	(72,932)	(311,868)
Percentage of Projected Revenue Received:					19%	
EXPENSES-2090						
3300	C V B	Expense	73,885	532,949	94,968	437,981
TOTAL EXPENSES-2090			73,885	532,949	94,968	437,981
Percentage of Budget Used:					18%	
NET REVENUE/EXPENSES FUND 2090			(10,394)	148,149	22,036	126,113

STREET MAINTENANCE FUND 2099

REVENUE-2099						
45095	USER FEES-STREET IMPROVEMENTS	Revenue	(221,609)	(900,000)	(224,055)	(675,945)
46160	INVESTMENT INTEREST	Revenue	(18,473)	(10,000)	(25,976)	15,976
TOTAL REVENUE-2099			(240,082)	(910,000)	(250,031)	(659,969)
Percentage of Projected Revenue Received:					27%	
EXPENSES-2099						
3450	PRECINT 1 EXPENSES	Expense	0	370,000	0	370,000
3451	PRECINT 2 STREETS	Expense	0	100,000	0	100,000
3452	PRECINT 3 STREETS	Expense	0	432,000	0	432,000
3453	PRECINT 4 STREETS	Expense	0	500,000	0	500,000
3460	DOWNTOWN SIDEWALKS & PRK	Expense	30,864	50,000	11,191	38,809
TOTAL EXPENSES-2099			30,864	1,452,000	11,191	1,440,809
Percentage of Budget Used:					1%	
NET REVENUE/EXPENSES FUND 2099			(209,217)	542,000	(238,840)	780,840

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
UTILITY OPERATING FUND 5001						
REVENUE-5001						
43835	LATE PMT PENALTY FOR A/R ACCTS	Revenue	(59,070)	(250,000)	(62,866)	(187,134)
45010	USER FEES-WATER	Revenue	(2,799,994)	(14,400,000)	(3,859,468)	(10,540,532)
45050	USER FEES-WASTEWATER	Revenue	(1,337,747)	(6,600,000)	(1,482,254)	(5,117,746)
45070	USER FEES-WW-SURCHARGES	Revenue	(95,215)	(290,000)	(6,765)	(283,235)
45080	USER FEES-WW-PRE-TRTMNT CON	Revenue	(3,175)	(15,000)	(3,175)	(11,825)
45090	USER FEES-CONTRACT PAYMENTS	Revenue	(88)	(2,500)	0	(2,500)
45170	SERV FEES-WATER TAPS	Revenue	(68,910)	(300,000)	(60,735)	(239,265)
45180	SERV FEES-SEWER TAPS	Revenue	(75,200)	(250,000)	(60,175)	(189,825)
45190	SERV FEES-SEWER-LAB CHG-SMP-AN	Revenue	(4,882)	(32,000)	(7,527)	(24,473)
45200	SERV FEES-SWR-IND WASTE PERM	Revenue	(580)	(4,000)	(575)	(3,425)
45220	METER CALIBRATION	Revenue	0	(1,000)	0	(1,000)
45240	SERV FEES-TRANSFER/CUTOFF	Revenue	(21,175)	(90,000)	(34,809)	(55,191)
45250	SERV FEES-COST RECOVERIES	Revenue	0	(500)	0	(500)
45251	TRA-COST RECOVERY	Revenue	0	(50,000)	0	(50,000)
45260	SERV FEES-OTHER	Revenue	(10,646)	(70,000)	(13,081)	(56,919)
46160	INTEREST INCOME-INVESTMENTS	Revenue	0	(5,000)	0	(5,000)
46310	INTEREST INCOME-OTHER	Revenue	0	(5,000)	0	(5,000)
49060	MISC REVENUE	Revenue	0	(500)	0	(500)
49064	SERVICE INVESTIGATION FEE	Revenue	(1,200)	(3,000)	(300)	(2,700)
49070	RETURNED CHECK FEES	Revenue	(950)	(6,900)	(1,925)	(4,975)
49080	PROCEEDS-SALE/SALVAGE/AUC	Revenue	(2,873)	(20,000)	(3,461)	(16,540)
49120	RECYCLING-SCRAP METAL, ETC.	Revenue	0	(500)	0	(500)
49140	VENDING & OTHER MISC INCOME	Revenue	(28)	(60)	0	(60)
49160	MOWING-INCOME	Revenue	0	(12,000)	(2,325)	(9,675)
49170	UTILITIES-BAD DEBT RECOVERY	Revenue	(898)	(4,000)	(930)	(3,070)
49300	INSURANCE PROCEEDS	Revenue	0	(10,000)	0	(10,000)
TOTAL REVENUE-5001			(4,482,632)	(22,421,960)	(5,600,372)	(16,821,588)

Percentage of Projected Revenue Received: 25%

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
<u>EXPENSES-5001</u>						
1600	YEAR END FUNCTIONS	Expense	3,326	0	1,080	(1,080)
1605	SAMPLING & ANALYSIS	Expense	101,193	678,915	102,501	576,414
1611	OVERLAND FLOW WWTP	Expense	93,618	547,942	94,635	453,307
1612	WASTEWATER RECLAMATION CT	Expense	276,154	1,856,775	308,235	1,548,540
1613	LIFT STATIONS	Expense	47,913	314,815	33,567	281,248
1621	NAVARRO MILLS WTP	Expense	538,045	3,035,449	637,591	2,397,858
1622	LAKE HALBERT WTP	Expense	205,980	1,167,279	194,942	972,337
1623	WATER STORAGE/TRANS	Expense	13,719	243,850	61,963	181,887
1640	UTILITY SYSTEM MAINTENANCE	Expense	1,455,451	5,365,269	1,364,640	4,000,629
1650	UTILITY LINE REPLACEMENT	Expense	9,449	655,730	43,046	612,684
1670	UTILITY BILLING/CASHIERING	Expense	171,459	1,049,236	135,737	913,499
9910	CAPITAL CONTRIBUTION EXPENSE	Expense	2,181,038	5,764,580	2,360,613	3,403,967
TOTAL EXPENSES-5001			5,097,345	20,679,840	5,338,549	15,341,291
					Percentage of Budget Used:	26%
NET REVENUE/EXPENSES FUND 5001			614,714	(1,742,120)	(261,822)	(1,480,298)

**CITY OF CORSICANA
 QUARTERLY REPORT FOR Q1 2025**

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
<u>SANITATION OPERATING FUND 5002</u>						
<u>REVENUE-5002</u>						
45100	USER FEES-GARBAGE	Revenue	(386,918)	(2,000,000)	(406,367)	(1,593,633)
45102	USER FEES-RECYCLING	Revenue	(7,282)	(28,000)	0	(28,000)
45110	USER FEES-WASTE DISPOSAL	Revenue	(903,559)	(3,800,000)	(1,131,536)	(2,668,464)
45140	USER FEES-SPOT TRUCK	Revenue	(1,850)	(50,000)	(1,680)	(48,320)
45150	SOLID WASTE SUPPLEMENTAL FEE	Revenue	(87,579)	(350,000)	(88,165)	(261,835)
45255	SERV FEES-BILLING FEES	Revenue	(10,068)	(67,000)	(12,645)	(54,355)
46160	INTEREST INCOME-INVESTMENTS	Revenue	(54,558)	(128,000)	(49,620)	(78,380)
49010	SANITATN DISPOSAL CONTRACT	Revenue	(255,546)	(940,000)	(268,323)	(671,677)
49060	MISC REVENUE	Revenue	(157)	(1,000)	(107)	(893)
49070	RETURNED CHECK FEES	Revenue	0	(50)	0	(50)
49080	PROCEEDS-SALE/SALVAGE/AUC	Revenue	0	(2,000)	0	(2,000)
49160	BRUSH OVRAGE CHARGES	Revenue	(1,380)	(18,000)	(4,219)	(13,781)
49300	INSURANCE PROCEEDS	Revenue	0	0	0	0
TOTAL REVENUES-5002			(1,708,896)	(7,384,050)	(1,962,661)	(5,421,389)
Percentage of Projected Revenue Received:					27%	
<u>EXPENSES-5002</u>						
1700	LANDFILL OPERATIONS	Expense	437,587	3,081,535	736,533	2,345,002
1705	CONTRACT	Expense	287,661	2,000,000	369,481	1,630,519
1710	BULK SOLID WASTE	Expense	206,504	1,089,448	203,124	886,324
9910	NON-DEPARTMENTAL	Expense	263,087	1,225,893	294,248	931,645
TOTAL EXPENSES-5002			1,194,838	7,396,876	1,603,385	5,793,491
Percentage of Budget Used:					22%	
NET REVENUE/EXPENSES FUND 5002			(514,058)	12,826	(359,276)	372,102

CITY OF CORSICANA
QUARTERLY REPORT FOR Q1 2025

TARGET % OF FISCAL YEAR = 25%

ACCOUNT CODE	ACCOUNT DESCRIPTION	TYPE	PRIOR YEAR ACTUAL	CURRENT YEAR BUDGET	Y-T-D CURRENT ACTUAL	CURRENT YR BALANCE
E M S FUND 5003						
REVENUE-5003						
45750	LOCKBOX REVENUE	Revenue	0	0	0	0
45750	EMS FEES RECOVERED-DIGITECH	Revenue	0	0	0	0
45751	EMS FEES RECOVERED-IMX	Revenue	(23)	0	(150)	150
45755	EMS BILLING FEES - CHANGE HLTH	Revenue	0	(130,000)	(407)	(129,593)
45756	EMS FEES RECOVERED-CHG HLTHCR	Revenue	(1,637)	0	(150)	150
45770	EMS-SUBSCRIPTION PROGRAM	Revenue	(9,372)	0	(6,949)	6,949
45775	REVENUE-VACCINES	Revenue	0	0	0	0
45840	COPY REPRODUCTION FEES	Revenue	(405)	(500)	0	(500)
47100	TRANSFER FROM FUND 100-GENERAL	Revenue	0	(250,000)	0	(250,000)
48550	REIMBURSEMENT FRM EMPLOYEES	Revenue	0	0	0	0
48555	MISC REIMB/RECOVERIES/REFUNDS	Revenue	0	0	(862)	862
49060	MISC REVENUE	Revenue	0	0	0	0
49080	PROCEEDS-SALE/SALVAGE/AUC	Revenue	0	0	0	0
49345	TML HEALTH INS-RENEWAL CREDIT	Revenue	0	0	0	0
49620	GRANT REVENUE	Revenue	0	0	0	0
49722	NORTH CENTRAL TX TRAUMA-RAC	Revenue	0	(5,000)	0	(5,000)
49820	EMS-SVCS CONTRACT W/COUNTY	Revenue	0	(528,023)	(45,966)	(482,058)
TOTAL REVENUE-5003			(11,437)	(913,523)	(54,483)	(859,040)
Percentage of Projected Revenue Received:					6%	
EXPENSES-5003						
1750	EMS OPERATIONS	Expense	135,766	1,072,313	50,131	1,022,182
9910	NON-DEPARTMENTAL	Expense	8,922	39,600	92	39,508
TOTAL EXPENSES-5003			144,688	1,111,913	50,223	1,061,690
Percentage of Budget Used:					5%	
NET REVENUE/EXPENSES FUND 5003			133,252	198,390	(4,260)	202,650

CASH & INVESTMENT REPORTS

CITY OF CORSICANA
MONTHLY CASH AND INVESTMENT ACTIVITY SUMMARY REPORT
AS OF DECEMBER 31, 2024

DESCRIPTION	TYPE	STANDARD & POORS RATING	BOOK VALUE 12/31/2024	DISTRIBUTION	
FULLY COLLATERALIZED INTEREST BEARING DEPOSITORY AND HIGH YIELD ACCOUNTS	DEMAND DEPOSIT	NOT APPLICABLE	\$ 4,712,286	8.40%	
FULLY COLLATERALIZED INTEREST BEARING LEASE FUNDS ESCROW ACCOUNTS	DEMAND DEPOSIT	NOT APPLICABLE	154,679	0.28%	-
TEXPOOL INVESTMENTS (2)	LOCAL GOVERNMENT INVESTMENT POOL	AAAm	1,803,619	3.21%	-
TEXSTAR INVESTMENT POOL (1)	LOCAL GOVERNMENT INVESTMENT POOL	AAAm	49,438,565	88.11%	-
			\$ 56,109,149	100.00%	

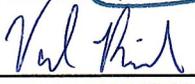
(1) TexSTAR is a conservatively managed fund operated in full compliance with the PFIA. The WAM 1 calculation is based on the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) The primary objectives of TexPool are preservation and safety of principal; liquidity; and yield. TexPool will invest only in investments that are authorized under both the Public Funds Investment Act and the TexPool Investment Policy. WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) would be repaid, (b) would be repaid upon a demand by TexPool, or (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WE CERTIFY THAT CITY FUNDS ARE MAINTAINED IN COMPLIANCE WITH THE CITY'S INVESTMENT POLICY STRATEGIES AND THE RELEVANT PROVISIONS OF THE PUBLIC



JAMES HOLGERSSON, CITY MANAGER



VAL RICH, FINANCE DIRECTOR

CITY OF CORSICANA
CASH AND INVESTMENT SUMMARY BY FUND
 AS OF DECEMBER 31, 2024

FUND NO.	FUND DESCRIPTION	BALANCE
1000	GENERAL OPERATING	\$ 4,678,472
2001	HOTEL OCCUPANCY TAX	318,381
2002	CORSICANA MUNICIPAL AIRPORT	423,721
2003	CEMETERY MAINTENANCE	76,330
2004	POLICE FORFEITURES	71,996
2005	PARKS SPECIAL REVENUE	231,409
2006	PARKS SPECIAL EVENTS	8,869
2008	LIBRARY SPECIAL REVENUE/GRANTS	16,982
2012	CORSICANA-NAVARRO COUNTY ECONOMIC DEVELOPMENT	244,934
2014	POLICE SPECIAL REVENUE	13,537
2016	SUMMER RECREATION PROGRAMS	(2,757)
2017	COMMUNITY PROJECTS SPECIAL REVENUE	8,999
2021	FIRE SPECIAL REVENUE AND LEOSE	22,003
2022	PALACE THEATRE	41
2025	POLICE LEOSE	6,210
2029	SR. CITIZEN FACILITY	9,404
2030	T.I.F. #1 INFRASTRUCTURE ZONE ONE	-
2031	COURT-TECHNOLOGY	36,432
2032	COURT-BUILDING SECURITY	102,696
2034	FEMA GRANT/ENGINEERING	-
2043	CORSICANA CROSSING DEVELOPMENT	131
2044	COURT-RULES OF THE ROAD/STREET IMPROVEMENTS	65,772
2046	COURT-JUDICIAL EFFICIENCY	65,872
2047	COURT-CHILD SAFETY	1,405
2049	GIS PROJECT	38,849
2062	TP&W GRANT-ATHLETIC COMPLEX	71,593
2081	LAKE HALBERT SPILLWAY GRANT	38,418
2083	TXDOT HWY 45 EXPANSION WATER LINE RELOCATION	(48,158)
2087	COURT-TRUANCY PREVENTION	32,301
2088	COURT-JURY POOL	1,046
2089	MAIN STREET SPECIAL REVENUE	(374)
2090	CVB-CONVENTION VISITORS BUREAU	418,249
2093	SH31 BUSINESS PK INFRASTRUCTURE FUND	2,787,296
2094	ANIMAL SERVICES SPECIAL REVENUE	18,595
2095	380 AGREEMENT RETAINED FUNDS	4,571,059
2096	FIRE STATION RENOVATION FUND	188,571
2097	TIF #2 INFRASTRUCTURE ZONE TWO	154,153
2098	ECONOMIC DEVELOPMENT RECOVERY	1,087,218
2099	STREET MAINTENANCE & RECONSTRUCTION	2,454,416
2104	MISC FIRE GRANTS	0
2109	GRANTS-MISC	14,962
2112	CLFRF-CRNVRS LOC FISC REVY FND	519,424
2113	AUTO THEFT TASK FORCE	1,600
2115	MUNICIPAL MGMT SIAT #1	25,355
3034	2011 C.O. BOND	46,868
3035	2013 G.O. BOND	134,211
3043	2018 G.O. REFUNDING BOND	835,351
3044	2018 C.O. REVENUE BOND	791,395

CITY OF CORSICANA
CASH AND INVESTMENT SUMMARY BY FUND
AS OF DECEMBER 31, 2024

FUND NO.	FUND DESCRIPTION	BALANCE
3046	2020 3-YR LEASE PURCHASE	(480)
3048	2020 TAX/REVENUE C.O. - FIRE (1 OF 3) 13809	860,465
3049	2020 TAX/REVENUE C.O. - AIRPORT (2 OF 3) 13811	778,449
3050	2020 TAX/REVENUE C.O. - UTILITIES (3 OF 3)	18
3054	2022 3-YR LEASE PURCHASE	154,676
3056	2022 BONDS-GENERAL	8,891,486
3057	2022 BONDS-UTILITIES	7,112,467
3058	2023 PROJECTS-GENERAL	112,141
3059	2023 PROJECTS-UTILITIES	28,876
3061	2022 PROJECTS	52,448
3062	ANIMAL SHELTER PROJECT-2023	1,269,714
3063	PALACE THEATRE PROJECTS-2023	(365,715)
3065	2424 BONDS	9,465,777
3067	UTILITY ANNEX	(33,488)
3068	DAILY SUN BUILDING	(30,570)
4009	SANITATION DEBT SERVICE/INTEREST & SINKING	32,289
4011	G.O. DEBT SERVICE/INTEREST & REDEMPTION	501,393
4012	UTILITY DEBT SERVICE/INTEREST & SINKING	335,171
5001	UTILITY OPERATING	1,016,019
5002	SANITATION OPERATING	3,939,148
5003	EMS OPERATING	(182,288)
6002	PAYROLL DISBURSEMENT FUND	271,761
7006	UTILITY DEPOSITS	999,904
7007	POLICE SEIZURES	607
7008	LANDFILL RESERVE	315,643
GRAND TOTAL - ALL FUNDS		\$ 56,109,149

CITY OF CORSICANA
DEPOSITORY ACCOUNT COLLATERALIZATION SUMMARY

AS OF DECEMBER 31, 2024

TOTAL CASH AND INVESTMENTS	\$ 56,109,149
LESS: POOLED INVESTMENTS	<u>\$ (51,242,184)</u>
TOTAL CASH DEPOSITED AT BANK:	\$ 4,866,965
LESS: TOTAL FDIC INSURANCE:	<u>(250,000)</u>
 TOTAL UNINSURED BALANCE:	 4,616,965
 MARKET VALUE OF PLEDGED COLLATERAL:	 6,801,748
REQUIRED COLLATERAL, BASED UPON PLEDGED SECURITY MATURITY @ 105%	4,847,813
 EXCESS PLEDGED COLLATERAL	 <u>1,953,935</u>

PLEGGED COLLATERAL SUMMARY

AS OF DECEMBER 2024

SAFEKEEPING LOCATION	CUSIP NUMBER	DESCRIPTION	MATURITY	CURRENT PAR VALUE (a)	MARKET VALUE (b)	MATURITY PERIOD IN YEARS	RATIO PAR TO MARKET VALUE (b) / (a)	REQUIRED COLLATERAL COVERAGE (c)	(b) / (e) PERCENT COLLATERAL COVERAGE	COLLATERALIZED BANK BALANCE ALLOCATION (d)	(c) x (d) REQUIRED COLLATERAL DOLLARS €	(b) - (e) AMOUNT OVER (UNDER) COLLATERALIZED
THE INDEPENDENT BANKER'S BANK	3140J2UW4	FNMA Pool #BL9596-1.81%	12/1/2032	5,000,000	4,082,300	8.51	81.65%	110.00%	152.43%	2,678,193	2,946,012	1,136,288
THE INDEPENDENT BANKER'S BANK	3140HX6E5	FNMA Pool #BL6268 2.54%	4/1/2030	3,325,000	2,719,448	5.84	81.79%	105.00%	152.43%	1,784,093	1,873,298	846,150
				<u>8,325,000</u>	<u>6,801,748</u>				<u>141.14%</u>	<u>4,462,286</u>	<u>4,819,310</u>	<u>1,982,438</u>