

September 14, 2012

PACTIV CORPORATION ANNOUNCES MAJOR EXPANSION PROJECT IN CORSICANA, TEXAS

It is exciting news for me to let you know that Pactiv Corporation has announced the City of Corsicana will be the location for a major industrial expansion project! The expansion project will create in excess of two hundred new jobs and invest approximately \$58 million in a new manufacturing facility. The planned industrial expansion project will be located adjacent to the existing Pactiv plant located at 4501 Texas State Highway 31-East. The magnitude of the capital investment and large number of new jobs created will rank this as one of the largest industrial projects to locate in Corsicana and Navarro County.

Pactiv Corporation first began operations in Corsicana in 1999, under the corporate name "Tenneco Packaging Inc." In 2001, the existing company was spun off as an independent company, and renamed Pactiv Corporation. Pactiv will, in total, hire a minimum of 200 positions over a three year period. These new positions will all be full time jobs with full benefits. Both managerial staff and skilled hourly workers will be needed. The various positions that will be needed include, but are not limited to engineers, shift supervisors, quality technicians and auditors, logistics managers and supervisors, mechanics, human resources, materials handlers, technicians, operators, and lift truck operators.

The Pactiv expansion was a highly competitive project and Corsicana was selected over a location in another state. Ultimately, after several months of painstaking negotiations, Corsicana prevailed as the winner largely due to the collaborative efforts of multiple stakeholders working together as an industrial recruitment team. I would like to take this opportunity to extend a personal thank you to State Representative Byron Cook for his tireless efforts dedicated to this project at the state level. This project was successfully achieved with the support and determination of Navarro County Judge H.M. Davenport, City Manager Connie Standridge; and Economic Development Director Lee McCleary at the local level.

In order to seal-the-deal for the State of Texas, the County of Navarro, and the City of Corsicana, approximately \$930,000 in funds were awarded to the project from the Texas Enterprise Fund through the Office of the Governor to incentivize Pactiv to select our community over the out-of-state competition. In addition, the Texas Department of Agriculture awarded the City of Corsicana approximately \$1,250,000 in grant funding from the Texas Capital Fund for public infrastructure improvements that are required for the project.

Pactiv proposes to begin the expansion project on or before January 1, 2013. The projected timeline for the completed construction of the project is 6-8 months. This major industrial expansion project is a great win for the City of Corsicana, the County of Navarro, and the State of Texas. The future of Corsicana is bright indeed!

Best Regards,

Chuck McClanahan
Mayor, City of Corsicana