



April 14, 2015

Dear Citizens:

Monday night, the Council was presented the Comprehensive Annual Financial Report. This report is the summary of how the City of Corsicana ended the previous fiscal year which ended on September 30, 2014. All of the funds showed improvement over last year. The audit shows again that the City is in very good financial condition. The General Fund ended the year with a net change in fund balance of \$699,742. The total expenses in the General Fund were \$15,059,843. Of this amount, \$7,813,648 was spent on public safety which equates to 52% of the total expenditures. This amount included salaries and supplies for the Police Department, Emergency Management and Fire Department, but not Emergency Medical Services. There was \$2,746,261 spent in 2014 in the Public Works budget which is 18% of expenses. So 70% of all expense is for public safety and infrastructure. An example that I have always used is a \$100,000 home generated \$627.20 of property tax. Given the percentage above \$439.04 goes toward public safety and streets. This leaves \$188.16 to fund all of the other functions of government.

In 2013, the City completed a Police Department remodel. Now is time to spend a like amount on the remodel work at the fire stations. The Council voted to spend \$600,000 to update all four stations. The improvements will include painting, kitchen remodel, ventilation systems and new physical fitness areas. Also on Monday night, an additional \$200,000 was dedicated to street repairs all over town.

One thing I believe is important is government transparency. When I was elected as Mayor, my goal was to make sure the actions of the City are clear and understandable. For four years in a row, the City of Corsicana received a Gold designation from the State Comptroller Office for transparency. This year, the City received a Platinum Award. This is the highest level available to cities and only 99 of the more than 1,200 cities in Texas have reached the highest level and Corsicana is one of them. To be recognized, cities must provide a complete detailing of financial reports and transactions including all monthly checks written. All of the required information can be viewed on the City website. It is important to me for you to know where the City money is spent and for you to know the City is in excellent financial condition.

Kindest regards,

Chuck McClanahan  
Mayor