

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORSICANA, TEXAS, TO RATIFY THE PROPERTY TAXES REFLECTED IN THE FISCAL YEAR 2021 ADOPTED BUDGET AND TO ACKNOWLEDGE THAT IT RAISES LESS IN TAX REVENUE THAN THE FISCAL YEAR 2020 ADOPTED BUDGET.

WHEREAS, a separate vote of the City Council of the City of Corsicana, Texas is required to ratify the adoption of the fiscal year 2020-2021 Budget for said period and appropriating and setting aside the necessary funds out of the fiscal year for the operation of the City, which is in addition to the vote to adopt the budget or a vote required to set the tax rate; and

WHEREAS, the proposed budget includes the following statement: “THIS BUDGET WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR’S BUDGET BY AN AMOUNT OF \$714,243, WHICH IS A 6.7% DECREASE FROM LAST YEAR’S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL IS \$81,211”; and

WHEREAS, the proposed budget will raise less revenue from property taxes in M&O only by an amount of \$279,830, which is a 3.9% decrease from last year’s budget for operations.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY .0063 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$6.30. (Statement required by Tax Code 26.05 (b) (1) (B)); and

WHEREAS, the proposed budget was posted on the City of Corsicana website.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corsicana, Texas, that this ordinance be **passed, approved and adopted** this the **21st** day of **September, 2020**, at a special meeting of the City Council of the City of Corsicana, Texas, with the following record vote:

Don Denbow, Mayor:	_____
Ruby Williams, Mayor Pro Tem:	_____
Susan Hale, Council Member:	_____
Chris Woolsey, Council Member:	_____
Jeff Smith, Council Member:	_____

Don Denbow, Mayor

ATTEST:

Cathy McMullan, Acting City Secretary

APPROVED AS TO FORM:

Kerri Anderson Donica, City Attorney