

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORSICANA, TEXAS, AMENDING CHAPTER 1, ENTITLED *GENERAL PROVISIONS*, ARTICLE 1.3500, *HISTORIC PRESERVATION*, SECTION 1.3524(1), TAX INCENTIVES, OF THE CITY CODE OF ORDINANCES.

WHEREAS, in accordance with the provisions of the laws of the State of Texas, the City Council has conducted a public hearing for the purpose of considering the amendment to the Code of Ordinances for the City of Corsicana, Texas; and

NOW, THEREFORE BE IT ORDAINED, by the City Council of the City of Corsicana, Texas, that Chapter 1, entitled *General Provisions*, Article 1.3500, *Historic Preservation*, Section 1.3524(1), *Tax Incentives*, of the City Code of Ordinances is amended and shall hereafter read as follows:

- (1) Historical Appraised Tax Value Exemption for Residential and Non-Residential Designated Properties or Districts.

Historic Resources shall be eligible for a Historical Appraised Tax Value Exemption of twenty-five percent (25%) of the appraised value of the property not to exceed twenty-five thousand dollars (\$25,000.00), based on meeting all of the following criteria:

- a. Any future modifications or expansions are completed pursuant to the issuance of Certificate(s) of Appropriateness.
- b. The Historic Resource is listed on the National Register of Historic Places, designated as a Recorded Texas Historic Landmark or State Archeological Landmark by the Texas Historical Commission, or has been designated a Corsicana Landmark by the Corsicana Landmark Commission and approved by the City Council in accordance with the Texas Property Tax Code.
- c. The Historic Resource must adhere to all City ordinances.

To be eligible for the Historical Appraised Tax Value Exemption, the owner of the Historic Resource must make application. The incentives shall be limited to ten (10) years from date of issuance.

PASSED, APPROVED and ADOPTED this the **24th** day of **May, 2021**.

Don Denbow, Mayor

ATTEST:

Melissa Boyle, City Secretary

APPROVED AS TO FORM:

Kerri Anderson Donica, City Attorney