

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CORSICANA, TEXAS, TO RATIFY THE PROPERTY TAXES REFLECTED IN THE FISCAL YEAR 2023 ADOPTED BUDGET AND TO ACKNOWLEDGE THAT IT RAISES MORE IN TAX REVENUE THAN THE FISCAL YEAR 2022 ADOPTED BUDGET.**

**WHEREAS**, a separate vote of the City Council of the City of Corsicana, Texas is required to ratify the adoption of the fiscal year 2022-2023 Budget for said period and appropriating and setting aside the necessary funds out of the fiscal year for the operation of the City, which is in addition to the vote to adopt the budget or a vote required to set the tax rate; and

**WHEREAS**, the proposed budget includes the following statement: “THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR’S BUDGET BY AN AMOUNT OF \$76,250, WHICH IS A 0.72% INCREASE FROM LAST YEAR’S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL IS \$254,584”; and

**WHEREAS**, the proposed budget will raise less revenue from property taxes in M&O only by an amount of \$318,878, which is a 4.5% decrease from last year’s budget for operations; and

**WHEREAS**, THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 13.5 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$89.80. (Statement required by Tax Code 26.05 (b) (1) (B)); and

**WHEREAS**, the proposed budget was posted on the City of Corsicana website.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Corsicana, Texas, that this ordinance be **passed, approved and adopted** this the **12<sup>th</sup>** day of **September, 2022**, at a special meeting of the City Council of the City of Corsicana, Texas, with the following record vote:

Don Denbow, Mayor:	_____
Ruby Williams, Mayor Pro Tem:	_____
Susan Hale, Council Member:	_____
Chris Woolsey, Council Member:	_____
Jeff Smith, Council Member:	_____

\_\_\_\_\_  
Don Denbow, Mayor

**ATTEST:**

\_\_\_\_\_  
Cathy McMullan, Acting City Secretary

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Kerri Anderson Donica, City Attorney