

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CORSICANA, TEXAS, APPROVING THE APPLICATIONS
SUBMITTED FOR DOWNTOWN REINVESTMENT TAX CREDITS.**

WHEREAS, the City Council has adopted an ordinance creating the Downtown Revitalization District as a designated reinvestment zone providing for reinvestment tax credits to downtown property owners in an effort to encourage the maintenance and revitalization of the historic downtown area; and

WHEREAS, the ordinance allows for a tax credit on improvements made to downtown buildings and provides for a dollar-for-dollar tax credit to downtown property owners on approved expenditures; and

WHEREAS, the attached “Exhibit A” identifies the applicant, the location, the improvements to the property and the amount of the tax credit; and

WHEREAS, each eligible property owner is current with all ad valorem property taxes and has met all criteria as required.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORSICANA, TEXAS, that the applications for downtown reinvestment tax credits, identified on the attached Exhibit A, are hereby approved.

PASSED and **APPROVED** by majority vote of the City Council of the City of Corsicana, Texas, this **23rd** day of **March, 2026**.

Joe Hill, Mayor

ATTEST:

Marcie Rosson, City Secretary

APPROVED AS TO FORM:

Kerri Anderson Donica, City Attorney